

## Exciting News!!!

Submitted by Josh on March 24, 2014 - 1:01pm

**Term prices are coming down starting March 24th**

Transamerica has re-priced all Term products and there's been a couple of positive changes to our Underwriting.

### 5 important new things you need to know:

- 1) Lowered prices on all of term products.
- 2) Increased the compensation on T20 to 50% (formerly 45%).
- 3) Increased the maximum issue amount from \$500,000 to \$1,000,000 with Level Cost of Insurance (LCOI) for Estate Advantage.
- 4) Reduced renewal premiums on T20, new clients can benefit from more affordable renewal premiums.
- 5) Updated Age & Amount requirements by replacing medical exams with paramedical and the elimination of ECG at certain ages and amounts.

| Attachment                                                                                                                                                                                   | Size      | Type            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----------------|
| <a href="#">Transamerica Term 2014 Transition Rules (PDF)</a>                                                                                                                                | 144.57 KB | application/pdf |
| <a href="#">Transamerica Underwriting Requirements (PDF)</a>                                                                                                                                 | 187.8 KB  | application/pdf |
| <b>Source URL:</b> <a href="https://www.globalpacific.com/bulletins/transamerica/2014-03-24/exciting-news">https://www.globalpacific.com/bulletins/transamerica/2014-03-24/exciting-news</a> |           |                 |