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Exciting changes to individual insurance products: a great reason to talk to clients

Rate decrease for term 10, universal life insurance – level cost of insurance and premium reduction for critical illness and disability insurance

There's never been a better time to talk to clients about advantages of Canada Life life insurance and living benefit products.

Effective Jan. 27, 2014, we've decreased rates on term 10 and universal life insurance – level cost of insurance, and introduced a premium reduction for select critical illness and disability insurance products.

Universal life insurance

A rate decrease took effect for universal life insurance level cost of insurance. This rate decrease improves Canada Life's competitiveness for clients aged 50 to 65 in the \$100,000, \$250,000 and \$500,000 policy bands, as well as lower age cells to improve positioning with young families.

Term 10 life insurance

A rate decrease took effect for term 10 life insurance. This decrease targets clients aged 45 to 65 with a focus on \$250,000, \$500,000 and \$1 million standard and

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Attachment

Canada Life Newslink - February 2014 (PDF)

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